

Final Sale Analysis Summary

| | 16 2/3% Royalty | 12 1/2% Royalty | Sale Total |
|-----------------------------------|------------------|------------------|------------------|
| | ----- | ----- | ----- |
| 1. Tracts Receiving Bids: | 224 | 393 | 617 |
| 2. Acres Receiving Bids: | 1,215,791.710 | 2,254,970.890 | 3,470,762.600 |
| 3. Sum of High Bids: | \$154,764,065.00 | \$201,357,857.00 | \$356,121,922.00 |
| 4. Sum of All Bids: | \$233,964,212.00 | \$269,684,193.00 | \$503,648,405.00 |
| 5. Total Number of Bids: | 371 | 558 | 929 |
| 6. Average Number of Bids: | 1.66 | 1.42 | 1.51 |
| 7. Total Companies Participating: | 65 | 38 | 72 |
| 8. (a) Highest Bid per Tract: | \$13,006,080.00 | \$4,401,400.00 | \$13,006,080.00 |
| (b) Tract Number: | 17199 | 17323 | 17199 |
| (c) Number of Bids: | 8 | 3 | 8 |
| 9. (a) Highest Bid per Acre: | \$2,258.00 | \$764.13 | \$2,258.00 |
| (b) Tract Number: | 17199 | 17323 | 17199 |
| (c) Number of Bids: | 8 | 3 | 8 |
| 10. (a) Largest Number of Bids: | 8 | 6 | 8 |
| (b) Tract Number: | 17199 17218 | 17335 17355 | 17199 17218 |
| (c) Number of Tracts: | 2 | 2 | 2 |
| 11. (a) Tracts Leased: | 214 | 392 | 606 |
| (b) Acres Leased: | 1,158,191.71 | 2,249,210.89 | 3,407,402.60 |
| (c) Accepted Bonuses: | \$151,082,171.00 | \$201,098,657.00 | \$352,180,828.00 |
| 12. (a) Rejected Tracts: | 10 | 1 | 11 |
| (b) Rejected Acres: | 57,600.00 | 5,760.00 | 63,360.00 |
| (c) Rejected Bonuses: | \$3,681,894.00 | \$259,200.00 | \$3,941,094.00 |
| 13. (a) First Year Rentals: | \$6,325,775.00 | \$16,869,097.50 | \$23,194,872.50 |

Final Sale Analysis Summary

| | 16 2/3% Royalty | 16 2/3% w/ RS | 16 2/3 Total |
|-----------------------------------|------------------|-------------------------|------------------|
| | ----- | ----- | ----- |
| 1. Tracts Receiving Bids: | 184 | 40 | 224 |
| 2. Acres Receiving Bids: | 990,369.050 | 225,422.660 | 1,215,791.710 |
| 3. Sum of High Bids: | \$124,854,876.00 | \$29,909,189.00 | \$154,764,065.00 |
| 4. Sum of All Bids: | \$187,506,260.00 | \$46,457,952.00 | \$233,964,212.00 |
| 5. Total Number of Bids: | 292 | 79 | 371 |
| 6. Average Number of Bids: | 1.59 | 1.98 | 1.66 |
| 7. Total Companies Participating: | 59 | 32 | 65 |
| 8. (a) Highest Bid per Tract: | \$13,006,080.00 | \$3,686,400.00 | \$13,006,080.00 |
| (b) Tract Number: | 17199 | 17232 | 17199 |
| (c) Number of Bids: | 8 | 1 | 8 |
| 9. (a) Highest Bid per Acre: | \$2,258.00 | \$640.00 | \$2,258.00 |
| (b) Tract Number: | 17199 | 17232 | 17199 |
| (c) Number of Bids: | 8 | 1 | 8 |
| 10. (a) Largest Number of Bids: | 8 | 5 | 8 |
| (b) Tract Number: | 17199 17218 | 17233 17290 17301 17324 | 17199 17218 |
| (c) Number of Tracts: | 2 | 5 | 2 |
| 11. (a) Tracts Leased: | 176 | 38 | 214 |
| (b) Acres Leased: | 944,289.05 | 213,902.66 | 1,158,191.71 |
| (c) Accepted Bonuses: | \$122,231,440.00 | \$28,850,731.00 | \$151,082,171.00 |
| 12. (a) Rejected Tracts: | 8 | 2 | 10 |
| (b) Rejected Acres: | 46,080.00 | 11,520.00 | 57,600.00 |
| (c) Rejected Bonuses: | \$2,623,436.00 | \$1,058,458.00 | \$3,681,894.00 |
| 13. (a) First Year Rentals: | \$4,721,495.00 | \$1,604,280.00 | \$6,325,775.00 |

Final Sale Analysis Summary

| | 12 1/2% w/ RS1 | 12 1/2% w/ RS2 | 12 1/2 Total |
|-----------------------------------|-----------------|-------------------------|------------------|
| | ----- | ----- | ----- |
| 1. Tracts Receiving Bids: | 72 | 321 | 393 |
| 2. Acres Receiving Bids: | 414,720.000 | 1,840,250.890 | 2,254,970.890 |
| 3. Sum of High Bids: | \$54,774,952.00 | \$146,582,905.00 | \$201,357,857.00 |
| 4. Sum of All Bids: | \$84,831,066.00 | \$184,853,127.00 | \$269,684,193.00 |
| 5. Total Number of Bids: | 128 | 430 | 558 |
| 6. Average Number of Bids: | 1.78 | 1.34 | 1.42 |
| 7. Total Companies Participating: | 29 | 31 | 38 |
| 8. (a) Highest Bid per Tract: | \$4,401,400.00 | \$3,532,333.00 | \$4,401,400.00 |
| (b) Tract Number: | 17323 | 17565 | 17323 |
| (c) Number of Bids: | 3 | 3 | 3 |
| 9. (a) Highest Bid per Acre: | \$764.13 | \$613.25 | \$764.13 |
| (b) Tract Number: | 17323 | 17565 | 17323 |
| (c) Number of Bids: | 3 | 3 | 3 |
| 10. (a) Largest Number of Bids: | 6 | 4 | 6 |
| (b) Tract Number: | 17335 17355 | 17367 17407 17425 17430 | 17335 17355 |
| (c) Number of Tracts: | 2 | 6 | 2 |
| 11. (a) Tracts Leased: | 72 | 320 | 392 |
| (b) Acres Leased: | 414,720.00 | 1,834,490.89 | 2,249,210.89 |
| (c) Accepted Bonuses: | \$54,774,952.00 | \$146,323,705.00 | \$201,098,657.00 |
| 12. (a) Rejected Tracts: | 0 | 1 | 1 |
| (b) Rejected Acres: | 0 | 5,760.00 | 5,760.00 |
| (c) Rejected Bonuses: | 0 | \$259,200.00 | \$259,200.00 |
| 13. (a) First Year Rentals: | \$3,110,400.00 | \$13,758,697.50 | \$16,869,097.50 |