

Current Deepwater Activity

<i>Operator</i>	<i>Surface Area/Block</i>	<i>Well Target Lease</i>	<i>Rig Name</i>	<i>Prospect Name</i>	<i>Water Depth (ft)</i>
Petrobras America Inc.	WR 206	G16965	PRIDE DEEP OCEAN MENDOCINO	Casade	8,143
Shell Offshore Inc.	AC 857	G17565	H&P 205	Great White	7,815
Shell Gulf of Mexico Inc.	MC 348	G19939	T.O. DEEPWATER NAUTILUS	Appomattox #2	7,257
Union Oil Company of California	WR 677	G18753	T.O. DISCOVERER INSPIRATION	Saint Malo	7,040
Chevron U.S.A. Inc.	WR 758	G17015	T.O. DISCOVERER CLEAR LEADER	Jack	6,965
BP Exploration & Production Inc.	GC 743	G15607	T.O. DEVELOPMENT DRILLER II	Atlantis(gc)	6,834
LLOG Exploration Offshore, L.L.C.	MC 431	G22877	NOBLE AMOS RUNNER		6,424
Noble Energy, Inc.	MC 948	G28030	ENSCO 8501	Bob	6,060
BP Exploration & Production Inc.	MC 778	G14658	THUNDER HORSE PDQ	Thunder Horse South	6,036
BP Exploration & Production Inc.	KC 292	G25792	SEADRILL WEST SIRIUS	Kaskida	6,031
Cobalt International Energy, L.P.	GC 814	G32534	ENSCO 8503	Ligurian	5,837
Eni US Operating Co. Inc.	MC 772	G16647	T.O. DEEPWATER PATHFINDER	Triton (mc)	5,639
BP Exploration & Production Inc.	GC 743	G15607	T.O. DEVELOPMENT DRILLER III	Atlantis(gc)	5,405
Anadarko Petroleum Corporation	GC 903	G24197	T.O. DISCOVERER AMERICAS	Heidelberg	5,260
Chevron U.S.A. Inc.	WR 29	G16942	T.O. DISCOVERER INDIA	BIG FOOT	5,187
Exxon Mobil Corporation	AC 25	G10380	NABORS MODS 201	Hoover	4,808
BHP Billiton Petroleum (GOM) Inc.	GC 654	G20085	GSF C.R. LUIGS	Shenzi development p	4,337
Chevron U.S.A. Inc.	GC 640	G20082	T.O. DISCOVERER DEEP SEAS	Tahiti 2	4,292
Anadarko Petroleum Corporation	GC 608	G18402	BLAKE 1007	Genghis khan	4,287
BHP Billiton Petroleum (GOM) Inc.	GC 610	G16764	T.O. DEVELOPMENT DRILLER I	Shenzi development p	4,270
ATP Oil & Gas Corporation	MC 941	G16661	NABORS 202	Mirage	4,000
Shell Offshore Inc.	MC 940	G31534	NOBLE DANNY ADKINS	Vito	3,978
Shell Offshore Inc.	MC 935	G07976	NOBLE DRILLER	Europa	3,797
Shell Offshore Inc.	GB 602	G11553	CAL DIVE Q-4000	Macaroni	3,693
Anadarko Petroleum Corporation	EB 602	G14205	ENSCO 8500	Nansen	3,681
Nexen Petroleum U.S.A. Inc.	GC 504	G22968	ENSCO 8502	Kakuna	3,600
BP Exploration & Production Inc.	VK 914	G08785	T.O. DISCOVERER ENTERPRISE	Nile	3,535
Murphy Exploration & Production Company -	GC 338	G21790	NABORS MODS 200	Front runner	3,325
Statoil USA E&P Inc.	GC 404	G28076	MAERSK DEVELOPER	Kilchurn	3,146

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Shell Offshore Inc.	MC 762	G24112	NOBLE JIM DAY	Deimos	3,144
Shell Offshore Inc.	GC 158	G07998	H&P 202	Brutus	2,985
Shell Offshore Inc.	MC 807	G07963	H&P 201	Mars b	2,945
Shell Offshore Inc.	GB 426	G08241	AUGER	Auger	2,862
Chevron U.S.A. Inc.	GC 205	G05911	NABORS 85 (MAYRONNE 162)	Genesis	2,590
Shell Offshore Inc.	GC 116	G05904	NOBLE JIM THOMPSON	Popeye	2,046
Anadarko Petroleum Corporation	VK 826	G06888	NABORS P-10	Neptune	1,935
Hess Corporation	GB 260	G07462	NABORS S.D. XVI	Baldpate	1,648
Walter Oil & Gas Corporation	EW 834	G27982	DIAMOND OCEAN VICTORY	Hummingbird	1,183
Union Oil Company of California	EB 159	G02645	* COIL TUBING UNIT (L.J. DIST)	Ligera	924

Total Deep Water Prospects with Drilling/WO Activity

39